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Corporate Member, Pakistan Stock Exchange (Guarantee) Ltd.

ASDA Securities (Private) Limited

Un- Audited Financial Statements

AS of December 31, 2024

ASDA Securities (Private) Limited
Statement of Financial Position
As at December 31, 2024

	Note	December 2024 ---Rupees---
ASSETS		
Non-Current assets		
Property and Equipment	5	10,471,408
Intangible Assets	6	2,500,000
Long Term Investments	7	11,120,480
Long Term Loan to Staff	8	910,500
Long Term Deposits	9	1,500,000
		26,502,388
Current Assets		
Trade Receivables	10	153,314,799
Loand and advances	11	626,000
Trade Deposits	12	18,342,830
Short term investments	13	930,386,468
Cash at Banks	14	28,322,623
		1,130,992,719
TOTAL ASSETS		1,157,495,107
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized Capital		
20,000,000 ordinary shares of Rs. 10 each		200,000,000
Issued, Subscribed and Paid-up capital	15	174,000,000
Unappropriated profit / Accumulated (loss)		265,944,867
Fair value gain on remeasurement of investment at fair value through other comprehensive income		11,431,081
		451,375,948
Loan from director and sponsor - Equity contribution	16	9,000,000
		460,375,948
NON - CURRENT LIABILITIES		
Deferred Liabilities	17	12,763,531
CURRENT LIABILITIES		
Trade and other payables	18	213,113,671
Accrued markup	19	15,078,682
Short term borrowings -secured	20	436,504,158
Provision for taxation		19,659,117
		684,355,628
		1,157,495,107

The annexed notes 1 to 24 form an integral part of these financial statements


Chief Executive




Director

ASDA Securities (Private) Limited
Statement of Profit or Loss
and other comprehensive income
For The Year Ended December 31, 2024

	Note	December 2024 -----Rupees-----
Operating Revenues - net	21	33,605,551
Unrealized gain / (loss) on remeasurement of investment in listed shares		53,039,605
Realized gain on sale of short term investments		235,260,876
		321,906,032
Administrative and Operating Expenses	22	(25,315,666)
Other Expenses - Workers welfare fund		(5,311,368)
Finance Cost	23	(31,021,954)
		(61,648,988)
		260,257,044
Profit / (Loss) before levies and taxation		260,257,044
Provision for taxation	24	(28,856,940)
Profit / (Loss) after taxation		231,400,104
Other Comprehensive Income		
Items not re-classifiable to statement of profit or loss		
Gain / (Loss) on remeasurement of investment classified as Investment at fair value through other comprehensive income		10,089,675
Total Comprehensive income for the year		241,489,779

The annexed notes 1 to 24 form an integral part of these financial statements


Chief Executive




Director

ASDA Securities (Private) Limited
Statement of Changes in Equity
For The Year Ended December 31, 2024

	Issued, Subscribed and Paid up Capital	Un-appropriated Profit / (Accumulated Loss)	Fair value gain / (loss) on investment at fair value through comprehensive income	Sub Total	Loan from director & sponsor - Equity Contribution	Total
-----Rupees-----						
Balance as at July 01, 2023	174,000,000	(87,033,395)	(2,689,044)	(89,722,439)	17,500,000	101,777,561
Right shares issued during the year	-	-	-	-	-	-
Loan repaid during the year	-	-	-	-	(8,500,000)	(8,500,000)
Loss after tax for the year	-	121,578,158	-	121,578,158	-	121,578,158
Other Comprehensive loss	-	-	4,030,450	4,030,450	-	4,030,450
Total Comprehensive income for the year	-	121,578,158	4,030,450	125,608,608	-	125,608,608
Balance as at June 30, 2024	174,000,000	34,544,763	1,341,406	35,886,169	9,000,000	218,886,169
Balance as at July 01, 2024	174,000,000	34,544,763	1,341,406	35,886,169	9,000,000	218,886,169
Loan repaid during the year	-	-	-	-	-	-
Profit after tax for the year	-	231,400,104	-	231,400,104	-	231,400,104
Other Comprehensive income	-	-	10,089,675	10,089,675	-	10,089,675
Total Comprehensive income for the year	-	231,400,104	10,089,675	241,489,779	-	241,489,779
Balance as at December 31, 2024	174,000,000	265,944,867	11,431,081	277,375,948	9,000,000	460,375,948

The annexed notes 1 to 24 form an integral part of these financial statements


Chief Executive




Director

5 Property and Equipment

2024				
Furniture and fittings	Computers	Vehicles	Office at KSE Building	Total
123,654	5,921	7,045,325	3,930,234	11,105,134
(6,183)	(888)	(528,400)	(98,256)	(633,726)
117,472	5,033	6,516,926	3,831,978	10,471,408
<hr/>				
437,824	427,740	8,526,675	5,700,000	15,092,239
(320,353)	(422,707)	(2,009,750)	(1,868,022)	(4,620,831)
117,472	5,033	6,516,926	3,831,978	10,471,408

Rupees

Net Carrying value basis - July 01, 2024

Opening net book value

Depreciation charge

Closing net book value

Gross Carrying value basis - December 31, 2024

Cost

Accumulated depreciation

Net book value



6	INTANGIBLE ASSETS	
	Membership Entitlements	
	Pakistan Stock Exchange Limited TREC	10,426,000
	Impairment loss	(7,926,000)
	Trading Right Entitlement Certificate (TREC)	2,500,000
7	LONG TERM INVESTMENTS	
	<u>Fair Value through other comprehensive income</u>	
	400,738 (2023: 400,738) Ordinary shares of Rs. 10 each of	
	Pakistan Stock Exchange Limited - Listed at PSX	5,133,454
	Less: Remeasurement gain / (loss) for the year	5,987,026
		11,120,480
8	LONG TERM LOAN TO STAFF - Interest free, unsecured	
	To employees other than CEO, Directors and Executives	1,536,500
	Amount due in twelve months shown under current assets	(626,000)
		910,500
9	LONG TERM DEPOSITS	
	Deposit with CDC Pakistan Ltd	100,000
	Deposit with National Clearing Company of Pak Ltd	1,400,000
		1,500,000
10	TRADE RECEIVABLES	
	Unsecured, Considered Good	
	Brokerage	153,314,799
		153,314,799
11	LOANS AND ADVANCES-Considered good, Unsecured	
	Current Portion of Long term loan to staff	626,000
		626,000
12	TRADE DEPOSITS	
	With NCCPL	
	Ready Exposure Margin	200,000
	MTS Losses / Exposure Margin	9,259,333
	Future Losses / Exposure Margin	7,573,683
	Future (Balance retained against future contract)	1,285,954
	GEM Losses / Exposure Margin	23,860
		18,342,830



13 SHORT TERM INVESTMENTS**At fair value through profit or loss**

In Listed Companies

13.1

921,873,822

Fair value through other comprehensive income

344,262 (2023: 344,262) Ordinary Shares

Pakistan Stock Exchange Limited - Listed at PSX

8,512,646

Remeasurement gain / (loss) for the year

-

Pakistan Stock Exchange Limited - Listed at PSX

8,512,646

930,386,468**13.1 In Listed Shares**

Cost of Investments including held under MTS

868,834,217

Unrealized loss on remeasurement of investment for the year

53,039,605

Net Carrying Values being market values

921,873,822**14 CASH AT BANKS**

Client's current accounts balances

Js Bank Ltd (Client A/c)

27,593,075

Meezan Bank Ltd (Client A/c)

712,046

28,305,120

House current accounts balances

MCB Bank Ltd

17,431

Meezan Bank Ltd

72

17,503

28,322,623**15 ISSUED, SUBSCRIBED AND PAID UP CAPITAL**

2025

2024

7,900,000

7,900,000

79,000,000

9,500,000

9,500,000

95,000,000

17,400,000**17,400,000****174,000,000****16 LOAN FROM DIRECTOR & SPONSOR - EQUITY CONTRIBUTION**

Loan From Director & Sponsor - Unsecured, interest free

9,000,000

This loan is repayable at the discretion of the company, hence in accordance with TR-32 issued by

Opening balance

9,000,000

Closing balance

9,000,000

17 DEFERRED LIABILITIES

Deferred taxation	17.1	10,243,531
Defined benefit plan	17.2	2,520,000
		<u>12,763,531</u>

17.1 Deferred taxation**Taxable temporary difference arising due to:**

tax depreciation allowances	1,432,883
Investments	9,541,448

Deductible temporary difference arising due to:

Retirement benefits	(730,800)
Remeasurement loss on investments - net	-
	<u>10,243,531</u>

Deferred tax assets not recognized	-
	<u>10,243,531</u>

17.1 Defined benefit plan

Charge for the year	2,520,000
Closing balance	<u>2,520,000</u>

18 TRADE AND OTHER PAYABLES

Creditors for sale of shares on behalf of clients	28,305,121
MTS unreleased payable	168,267,202
	<u>196,572,323</u>
Traders share in commission payable	5,123,752
Accrued Expenses	1,105,007
Provision for workers welfare fund	9,121,569
Other Liabilities	1,191,020
	<u>213,113,671</u>

19 ACCRUED MARKUP

Accrued mark-up on running finance - secured	<u>15,078,682</u>
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20 SHORT TERM BORROWINGS -Secured

Secured, Markup Bearing	
Running finances from bank	436,504,158
	<u>436,504,158</u>



21 OPERATING REVENUES - NET

Brokerage Revenue - Securities

26,467,019

Income From Exposure Deposits NCCPL - MTS

993,987

Income From Exposure Deposits NCCPL - RMS

1,135,471

Commission income

1,041,266

Income From New script Commission (IPO)

93,163

29,730,906

Less: Tradee's shares in brokerage

(8,012,268)

21,718,638

Dividend Income

11,886,913

33,605,551**22 ADMINISTRATIVE AND OPERATING EXPENSES**

Salaries and benefits

8,020,284

Fees, subscription and charges

10,486,886

Communication and Conveyance

280,119

KSE IT and KATS

608,652

Utilities

752,861

Software Maintenance

581,555

General Expenses

775,955

Printing and stationery / Courier Service

25,900

Computer Expenses

24,000

Insurance

59,500

Entertainment

412,520

Depreciation

633,726

Traveling Expenses

2,595,300

Auditors' Remuneration

58,408

25,315,666**23 FINANCE COST**

Mark-up on short term running finances

31,021,954

31,021,954**24 TAXATION**

Current - for the year

18,613,409

Deferred

10,243,531

28,856,940
Chief Executive
Director